

May 6th, 2025

Subject: Revised Premiums and Enhanced Benefits for CUNA's

Family Indemnity Plan (F.I.P.)

Dear Valued Member,

We extend our sincere thanks for your continued trust and support. Your business is greatly appreciated, and we remain committed to serving you with excellence.

We wish to inform you of important updates to your **Family Indemnity Plan (FIP)**, which will take effect on **June 1, 2025**. These changes are being implemented by **CUNA Caribbean Insurance Society Limited** and include revised premium rates and enhanced benefits, as outlined below.

Revised Premium Rates – Effective June 1, 2025

Plan	Coverage	Current Premium	New Premium
A	\$10,000	\$52.80	\$63.40
B	\$15,000	\$79.20	\$95.10
C	\$20,000	\$105.60	\$126.80
D	\$30,000	\$158.40	\$190.20
E	\$40,000	\$211.20	\$253.60
F	\$65,000	\$343.20	\$412.10
G	\$100,000	\$528.00	\$634.00

In addition to the rate adjustments, the plan has been enhanced to include several new benefits as follows:

- **Terminal Illness Benefit:** If an insured person is diagnosed with a terminal illness and given less than six (6) months to live, the full plan benefit may be paid out while they are still alive.
- **Accidental Death Benefit:** In the event of death caused by an accident, the plan will pay double the coverage amount.
- **Coverage for More Children:** The plan now covers up to five (5) children, including biological, adopted, or otherwise financially dependent children.

This means your Family Indemnity Plan can now cover up to nine (9) family members.

Furthermore, members who opt into the **Critical Illness Rider** can now benefit from expanded coverage—still at the same premium rates*:

- Choose from **six (6) coverage levels**, with benefits of up to **\$600,000**.
- Protection has increased from **five (5) to ten (10) critical illnesses**, now including:
 - Cancer
 - Heart Attack
 - Stroke
 - Major Burns
 - Coma
 - Coronary Artery Bypass (new)
 - Alzheimer’s Disease (new)
 - Deafness (new)
 - Loss of Speech (new)
 - Multiple Sclerosis (new)


*Conditions and waiting periods apply.

To ensure **uninterrupted coverage**, we kindly ask that you update your payment method (salary deduction, standing order, etc.) by **May 30, 2025**.

Should you have any questions or require assistance with updating your payment method, please do not hesitate to contact us.

Thank you once again for choosing us to serve your insurance needs. We are always here for you.

Sincerely, ✓



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Ms. Sharon G. Dick
General Manager
Lambeau Credit Union